

# What's really happening in Australian Businesses?

2020 IN REVIEW

### MAYDAY PROFILE & SUMMARY



We are a national recruitment agency connecting businesses and talent, with care. Our focus has and always will be on providing the best service in the market, and leading the way in our industry through innovation, challenging the status quo and adding value to our customers. Reputation is everything, and our organisation has been built and grown through client and candidate recommendations. It's led us to become an award-winning business, always striving to be better.

Our customers are always asking us, "What's happening in the market?", "How have other companies coped in 2020?" And we want to share those business insights with you...

In late 2020 we conducted market research with 100 Australian businesses, focusing on;

- Their world, since COVID-19
- What the hiring landscape looks like for them
- How businesses are supporting the mental health of their people

The industries from which these businesses came from included Financial Services, FMCG, Retail, Technology and Manufacturing.

This research gave us valuable insights into what's really happening in the Australian market and how business priorities have shifted after the events of 2020. The aim is to help others with best practice moving forward and to know, you're not alone in your challenges.

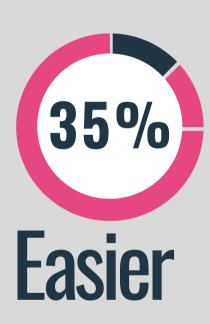
Many of our findings link to our Talent Insights Report 2021. To request a copy get in <u>touch</u>.

For every survey completed, we donated \$5 to Beyond Blue and are pleased to have raised over \$500 for this amazing charity.

Thank you to everyone who took part.

# DID COMPANIES FIND WORKING REMOTELY DURING COVID-19 EASIER OR HARDER THAN EXPECTED?









Same as I expected



Already working remotely



Didn't work remotely during COVID

# BIGGEST CHALLENGES TOP 5

Clients selected the top 3 biggest challenges their organisation faced in 2020. For a full report on all the findings go to page 5

38%
Maintaining employee wellbeing



28% Onboarding new staff



27% Technology



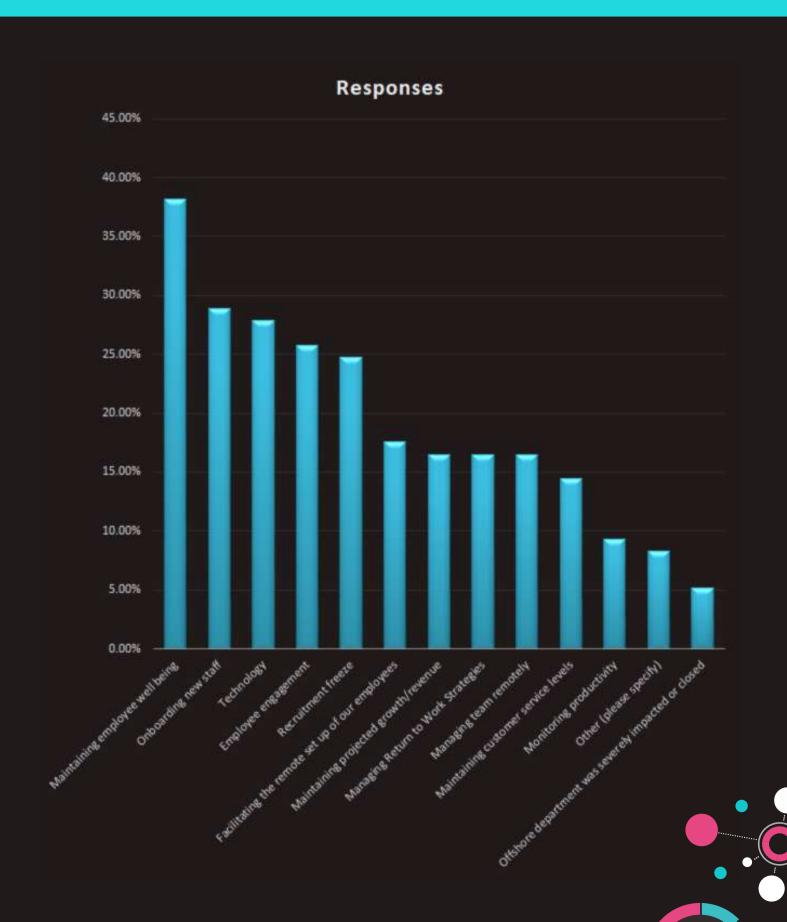
25% Employee engagement



24% Recruitment Freeze



## BIGGEST CHALLENGES FULL SCOPE OF OPTIONS & RESPONSES



# WHAT WENT WELL? TOP 5

Clients selected the top 3 factors they felt went well when transitioning to working from home. For the complete results go to page 7.



UTILISATION OF TECHNOLOGY



MAINTAINING SERVICE LEVELS



RETAINING EMPLOYEES



MANAGING TEAM REMOTELY



MAINTAINING PROJECTED GROWTH

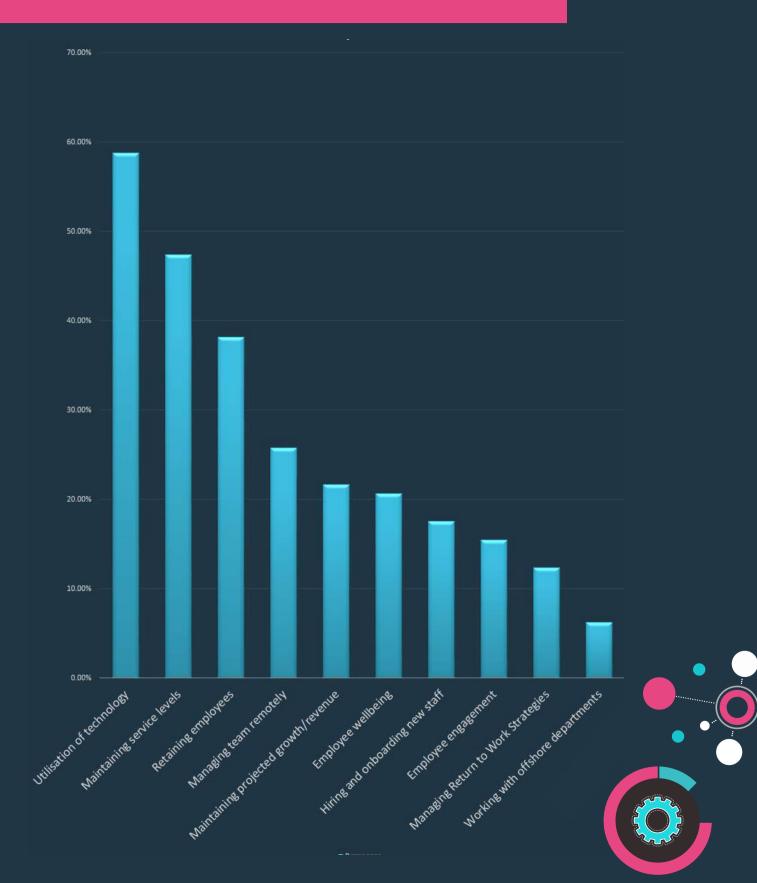


Looking for tips on how to get the most out of managing teams remotely?

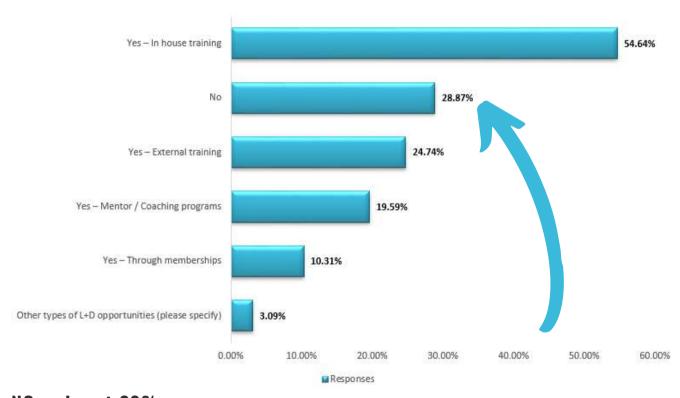
26% of our clients found it challenging to manage teams remotely, so we hosted a  $\underline{\text{Lunch \& Learn}}$  workshop on the topic last year.



# WHAT WENT WELL? FULL SCOPE OF OPTIONS & RESPONSES







#### NO - almost 29%

We were surprised that almost 29% of individuals surveyed said their company had not offered them L+D opportunities from March 2020 until December 2020. If you don't have the budget for internal training, consider mentoring programs, free online courses, or reach out to your networks who may offer coaching opportunities to your people.

We shared in our talent insights report that 23% of candidates selected external training of their choice as a top L+D preference. Request a copy of MAYDAY's Talent Insights 2021 by clicking <a href="https://example.com/here-nce





### HAVE COMPANIES CONDUCTED SALARY REVIEWS SINCE MARCH 2020?\*



It is positive to see that **53%** of our clients have conducted salary reviews in 2020. Given the external factors at play and market uncertainty it's understandable that a high proportion of businesses surveyed did not complete salary reviews from March 2020 to the end of the year.

### WHAT ARE CANDIDATES' SALARY EXPECTATIONS?

In our Talent Insights 2021 research we asked candidates whether they expected an increase in their salary, the same salary, or expect a salary decrease in their next role. Here are their expectations:



<sup>\*</sup>Research was completed in November and December 2020 so responses are valid from March 2020 until this time frame.

### **COMPANY CHANGES** TOP 5

Clients selected what changes their company has considered making as a result of COVID-19.

**OFFERING** WORK **FROM HOME** FLEX 1-2 DAYS PER WEEK

**IMPLEMENTING** NEW **TECHNOLOGY** 

**OFFERING** WORK FROM **HOME FLEX** 3+ DAYS PER WEEK

REMOTE **TEAMS** 

REDUCED **OFFICE** SPACE

**52%** 

43% 34% 29%

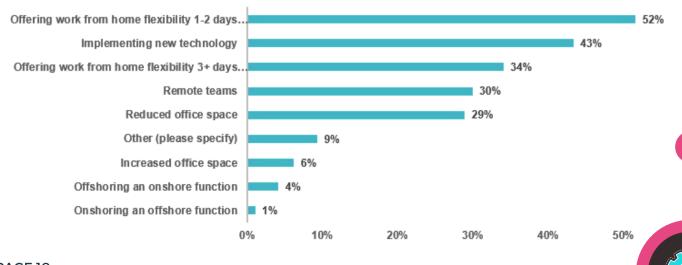
28%

COVID-19 has accelerated the digital transformation of businesses worldwide. To stay competitive in this new economic environment, funding for digital initiatives is essential.

#### What new technologies did you adopt in 2020?

Find out how MAYDAY transformed the recruitment process for their clients through digital assessments, games, videos and tests here.

#### **FULL LIST OF OPTIONS**



# **DEPARTMENT HIRES**TOP 5

Clients selected which departments within their company has hired new employees since March 2020. For the full range of roles go to page 12

46% Operations

42% Customer Service



**40**%



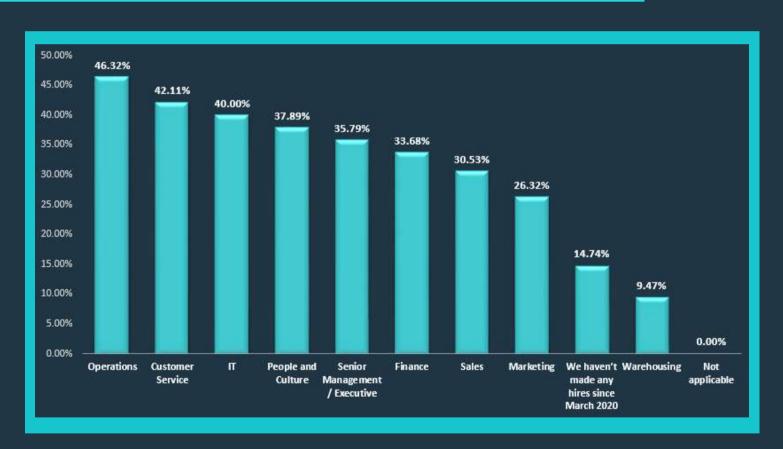
37% People & Culture



35% Senior Management / Executive









Operations was number 1! Businesses needed to adapt and so reassessed their operating models in 2020.



Customer Service in second place. Businesses are still investing in maintaining their service levels.

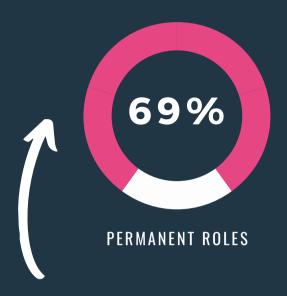


It was interesting to see within the top 5 responses were Senior Management roles.



#### TYPES OF HIRES

Clients selected what type of hires that were made since March 2020; Permanent, Temporary or Both.





DISPELLING THE MYTH THAT DUE TO THE CURRENT MARKET BUSINESSES CAN'T TAKE ON PERMAMENT STAFF

#### **SOURCING OF HIRES**

Through which of the following sources were these new hires made?

**EXTERNAL APPLICATIONS** 

**65%** 

INTERNAL TRANSFERS OR PROMOTIONS

49%

**USING EXTERNAL RECRUITERS** 

49%

49% OF THE COMPANIES SURVEYED HAD THE NEED FOR EXTERNAL RECRUITMENT AGENCIES FROM MARCH-DEC 2020



# TELL US ABOUT THE HIRING PROCESS





OF COMPANIES FOUND THE RECRUITMENT PROCESS MORE **DIFFICULT** THAN EXPECTED.



# OF THOSE 65% WHAT WERE THE MOST CHALLENGING ELEMENTS?

TOP 3



OVERWHELMING VOLUME OF CANDIDATE APPLICATIONS



30%

VIRTUAL RECRUITMENT HAS BEEN HARDER THAN EXPECTED



21%

LOWER VOLUME OF QUALITY CANDIDATES



OF CLIENTS FOUND THE RECRUITMENT PROCESS **EASIER** THAN EXPECTED.

### OF THOSE CLIENTS, HOW DID THEY FIND THE HIRING PROCESS?

TOP 3



66%

VIRTUAL RECRUITMENT
WAS EASIER THAN EXPECTED



66%

HIRER VOLUME OF QUALITY
TAIFNT THAN USUAL

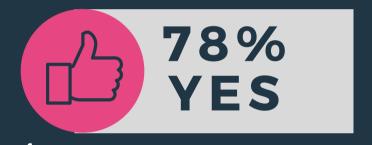


21%

OVERWHELMING VOLUME OF CANDIDATE APPLICATIONS



HAVE BUSINESSES NOTICED MENTAL HEALTH CHANGES IN THEIR PEOPLE BECAUSE OF COVID-19 AND THE RESULTING ISSUES?





FOR THOSE THAT SAID YES - DID THEY HAVE ADEQUATE COMPANY RESOURCES TO SUPPORT MENTAL HEALTH ISSUES?





In our latest Talent Insight report, candidates placed work-life balance and mental health as their most important initiatives they would like from their next employer.

HAVE COMPANIES IMPLEMENTED NEW MENTAL HEALTH INITIATIVES SINCE MARCH 2020?



IF YES, WHAT INTIATIVES DID THEY PUT IN PLACE?

TOP 5











### THE IMPACT OF MENTAL HEALTH INITIATIVES

What impact did these intiatives have?

**POSITIVE IMPACT** 

67%

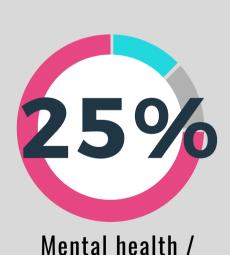
LITTLE IMPACT

28%

NO IMPACT

4%

WHAT WAS THE SINGLE MOST EFFECTIVE INITIATIVE?
TOP 3



Wellbeing training





Access to mental health and wellbeing resources



#### FINAL THOUGHTS

Throughout this research, we've been overwhelmed by the resilience we've seen in business leaders and their people and the positive nature in which we've moved into a new year. Sometimes it helps to know you weren't alone in your struggles and to understand how others have overcome challenges similar to yours.

The landscape has inevitably changed, and it's how we adapt to those changes that will set us apart. As leaders, the focus should always remain on the well-being of employees and taking the best possible action to create a sustainable business and safe working environment.

To discuss the trends we discovered throughout this process, to share what we're observing in the employment market, and to offer your feedback, please reach out - we would love to hear from you.

