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**KOS International Holdings Limited**  
**高奧士國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8042)**

**PROFIT WARNING**

This announcement is made by KOS International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that after the preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record a net loss for the nine months ended 30 September 2020 of approximately HK\$2.5 million (excluding the government subsidies of approximately HK\$3.1 million recognised in the nine months ended 30 September 2020 under the Employment Support Scheme and other subsidies under the Government’s Anti-epidemic Fund in Hong Kong and Macau), as compared to a net profit of approximately HK\$3.4 million for the corresponding period in 2019.

The drop in net profit was mainly attributable to the on-going of the novel coronavirus (“**COVID-19**”) epidemic, resulting in the delay and/or cancellation of the client’s recruitment schedule and hiring plan under the poor business condition and overall unpropitious recruitment environment. As a result, the revenue of the Group for the nine months ended 30 September 2020 decreased by approximately 19% as compared to the corresponding period of in 2019.

The Company is still in the process of finalising its unaudited consolidated results for the nine months ended 30 September 2020. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2020 and the information available for the time being, which have neither been reviewed by the audit committee of the Company nor audited by the Company’s auditors. The above information may be subject to further adjustment based on further updated information. Shareholders and potential investors are advised to read carefully the third quarterly results announcement of the Company for the nine months ended 30 September 2020, which is expected to be published on 12 November 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**KOS International Holdings Limited**  
**Chan Ka Kin Kevin**  
*Chairman*

Hong Kong, 4 November 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chan Ka Kin Kevin (Chairman), Mr. Chan Ka On Eddie and Mr. Chan Ka Shing Jackson; and three independent non-executive Directors, namely, Mr. Tong Kam Piu, Mr. Poon Kai Kin and Mr. Wang Ho Pang.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least 7 days from the date of its publication and on the Company’s website at [www.kos-intl.com](http://www.kos-intl.com).*