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## **KOS International Holdings Limited**

**高奧士國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8042)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that, with effect from 12 October 2021:

- (1) Mr. Tong Kam Piu has decided not to renew his service contract with the Company upon the expiry of the term and has tendered his resignation as an independent non-executive Director, and will also cease to act as the chairman of the Nomination Committee and a member of each of the Audit Committee and Remuneration Committee; and
- (2) Mr. Cheung Wang Kei Wayne has been appointed as an independent non-executive Director, the chairman of the Nomination Committee and a member of each of the Audit Committee and Remuneration Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of KOS International Holdings Limited (the “**Company**”) is pleased to announce the following changes of independent non-executive Directors and composition of board committees with effect from 12 October 2021:

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

As Mr. Tong Kam Piu (“**Mr. Tong**”) wishes to devote more time to his personal commitments, he has decided not to renew his service contract with the Company upon the expiry of term and has tendered his resignation as an independent non-executive Director and will also cease to act as the chairman of the nomination committee (the “**Nomination Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and remuneration committee (the “**Remuneration Committee**”) of the Company.

Mr. Tong has confirmed to the Board that he has no disagreement with the Board and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tong for his valuable contribution to the Company during his tenure.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

The Board is pleased to announce the appointment of Mr. Cheung Wang Kei Wayne (“**Mr. Cheung**”) as an independent non-executive Director, the chairman of the Nomination Committee, and a member of each of the Audit Committee and Remuneration Committee.

The biographical details of Mr. Cheung are set out below:

Mr. Cheung, aged 43, possesses more than 20 years of executive experience in corporate control, management, risk management and advisory services. Mr. Cheung has been appointed as a director of Beautiful Enterprise Company Limited from March 2000, and he is responsible for the overall day-to-day management of the business involved in consumer electronics manufacturing. Mr. Cheung is also the founder and chief executive officer of three companies: Twine International Limited in June 2009, Twine Co., Limited in October 2018, and Wayne Cheung Capital Limited in November 2018. Both Twine International Limited and Twine Co., Limited are primarily engaged in the business of consumer electronics manufacturing, whereas Wayne Cheung Capital Limited is primarily focused on investments. Furthermore, Mr. Cheung is a member of the Standing Committee of the Communist Party of China Xing Ning Municipal Committee, and a member of Boston University International Advisory Board.

Mr. Cheung obtained his bachelor’s degree in Science with a major in Engineering from Boston University of the United States in May 1999, and a Certificate of General Management from Harvard Business School of the United States in May 2008.

Mr. Cheung has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company for a term of three years commencing from 12 October 2021, which may be terminated by either party of giving not less than three months’ prior notice in writing and is subject to termination provisions therein. Mr. Cheung is also subject to retirement and re-election in accordance with the articles of association of the Company (the “**Articles**”), the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and any applicable laws from time to time, and he shall hold office until the first general meeting of the Company after his appointment and be eligible for re-election at the meeting in accordance with the Articles. Pursuant to the Letter of Appointment, Mr. Cheung is entitled to a fee of HK\$120,000 per annum, which was determined by the Board with reference to recommendation of the Remuneration Committee based on the prevailing market conditions, his qualifications and experience together with his duties and responsibilities in the Company.

Save as disclosed above, Mr. Cheung has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. He does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company. As at the date of this announcement, Mr. Cheung does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Cheung has confirmed his independence in accordance with Rule 5.09 of the GEM Listing Rules. Save as disclosed above, there is no information relating to Mr. Cheung that is required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, and there are no other matters in relation to the appointment of Mr. Cheung as a Director that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Cheung to join the Board.

By Order of the Board  
**KOS International Holdings Limited**  
**Chan Ka Kin Kevin**  
*Chairman*

Hong Kong, 12 October 2021

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chan Ka Kin Kevin (Chairman), Mr. Chan Ka On Eddie and Mr. Chan Ka Shing Jackson; and three independent non-executive Directors, namely, Mr. Poon Kai Kin, Dr. Lau Kin Shing Charles and Mr. Cheung Wang Kei Wayne.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least 7 days from the date of its publication and on the Company’s website at [www.kos-intl.com](http://www.kos-intl.com).*