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KOS International Holdings Limited

高奧士國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8042)

POSITIVE PROFIT ALERT

This announcement is made by KOS International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year**”) and information currently available to the Company, the Group expects to record (i) revenue of not less than HK\$108 million, as compared to approximately HK\$65.3 million for the year ended 31 December 2020, representing an increase of 65.4%; and (ii) net profit of not less than HK\$11 million, as compared to a loss of approximately HK\$1.6 million (including the government subsidies recognised by the Group in the amount of approximately HK\$5.9 million for the year ended 31 December 2020 under the Employment Support Scheme and other subsidies under the Government’s Anti-epidemic Fund in Hong Kong and Macau) for the year ended 31 December 2020.

The change from a loss to a profit position for the Year was mainly attributable to the increase in the revenue generated from the recruitment services as a result of the increased demand from the Group's clients. Benefiting mainly from the economic recovery from the adverse impact brought by the novel coronavirus disease ("COVID-19") and continuous and effective control of COVID-19 in the People's Republic of China ("China") and Hong Kong together with the Group's business expansion in China, the revenue generated from the recruitment services of the Group has recorded a significant growth during the Year.

The Company is still in the process of finalising its annual results for the Year. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the Year and the information available for the time being, which have neither been reviewed by the audit committee of the Company nor audited by the Company's auditors. The above information may be subject to further adjustment based on further updated information. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Year, which is expected to be published by the Company on 23 March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
KOS International Holdings Limited
Chan Ka Kin Kevin
Chairman

Hong Kong, 9 March 2022

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chan Ka Kin Kevin (Chairman), Mr. Chan Ka On Eddie and Mr. Chan Ka Shing Jackson; and three independent non-executive Directors, namely, Mr. Poon Kai Kin, Dr. Lau Kin Shing Charles and Mr. Cheung Wang Kei Wayne.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its publication and on the Company's website at www.kos-intl.com.