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## **KOS International Holdings Limited**

## 高 奧 士 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8042)

## **PROFIT WARNING**

This announcement is made by KOS International Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company would like to inform the shareholders of the Company (the "Shareholders") and potential investors that after the preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record a net loss for the six months ended 30 June 2024 of approximately HK\$2.5 million, as compared to a net profit of approximately HK\$1.1 million for the corresponding period in 2023.

The position of net loss recorded for the six months ended 30 June 2024 as compared to the net profit recorded in the corresponding period in 2023 was mainly attributable to the decrease in revenue generated from the Group's Hong Kong recruitment services for the six months ended 30 June 2024 as compared to the corresponding period in 2023. This decrease was influenced by a market slowdown characterised by a reduction in new headcounts due to candidates' tendency to remain in their current roles amid economic uncertainty. Additionally, clients seeking hires are placing greater emphasis on finding candidates who not only possess technical skills but also align perfectly with their soft skills requirements, leading to longer recruitment processes. Despite the challenging situation in Hong Kong recruitment services, our increased revenue generated from secondment and payroll services and Singapore recruitment services has partially mitigated the impact, showcasing our ability to navigate adverse conditions with a diversified revenue base. We remain committed to the continued growth and success of our business.

The Company is still in the process of finalising its unaudited consolidated results for the six months ended 30 June 2024. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 and the information available for the time being, which have neither been reviewed by the audit committee of the Company nor audited by the Company's auditors. The above information may be subject to further adjustment based on further updated information. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2024, which is expected to be published by the Company on or around on 23 August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

KOS International Holdings Limited

Chan Ka Kin Kevin

Chairman

Hong Kong, 16 August 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chan Ka Kin Kevin (Chairman), Mr. Chan Ka On Eddie and Mr. Chan Ka Shing Jackson; and three independent non-executive Directors, namely, Mr. Poon Kai Kin, Dr. Lau Kin Shing Charles and Mr. Cheung Wang Kei Wayne.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its publication and on the Company's website at www.kos-intl.com.